

I'VE LOST MY JOB - WHAT'S AVAILABLE TO ME?

Early Withdrawal of Superannuation:

Individuals impacted by COVID-19 will be able to access up to \$10,000 of their superannuation balance before 1 July 2020 and a further \$10,000 from 1 July 2020 (for approximately 3 months).

Individuals who utilise this relief package will not need to pay tax on their withdrawal and it will not affect any payments they receive from Centrelink or Veterans Affairs.

How to Apply for early release of Superannuation:

Eligible individuals will be able to apply through myGov from mid-April 2020.

Eligibility Criteria for early withdrawal of Superannuation:

- You are unemployed
- You are eligible to receive a job seeker payment, youth allowance for jobseekers, parenting payment (which includes the single and partnered payments), special benefit or farm household allowance.
- On or after 1 January 2020, either
- You were made redundant or your working hours were reduced by 20% or more
- If you are a sole trader, your business was suspended or there was a reduction in your turnover of 20% or more.

\$750 Payments

The Federal Government have announced a \$750 payment for eligible Australians who currently receive benefit payments.

Those who qualify for the payment will not need to pay tax on the amount and it will not count as income for payments such as Social Security, Farm Household Allowance and Veteran payments.

This is a one-off payment regardless of how many ways in which you may qualify, meaning even though you may meet more than one of the below criteria you will only receive the one payment.

Eligibility Criteria for the \$750 Payment:

The payment is available for anyone residing in Australia who receives one of the following payments:

- Age Pension
- Disability Support Pension
- Carer Payment
- Parenting Payment
- Wife Pension
- Widow B Pension
- ABSTUDY (Living Allowance)
- Austudy
- Bereavement Allowance
- Newstart Allowance
- Youth Allowance

- Partner Allowance
- Sickness Allowance
- Special Benefit
- Widow Allowance
- Family Tax Benefit, including Double Orphan
- Pension
- Carer Allowance
- Veteran Service Pension; Veteran Income
- Support Supplement; Veteran Compensation
- payments, including lump sum payments;
- War Widow(er) Pension; and Veteran Payment.
- Farm Household Allowance

OR to any Australian who at March 12, 2020 is one of the following cardholders:

- Veteran Gold Card holders
- Pensioner Concession Card holders
- Commonwealth Seniors Health Card holders

How To Apply For the \$750 Payment:

You don't need to apply for this payment, payments will be made automatically to those who are eligible.

When Will This Payment Be Received:

These payments will be made automatically beginning 31 march 2020.

To read more about this payment [click here](#)

Second Payment of \$750

A second payment of \$750 will be made to those who are eligible from the 13 July 2020.

Eligibility Criteria for Second Payment of \$750:

The second payment is available for those who reside in Australia and meet the criteria for the first payment, with the exception of those who are receiving income support payments which entitle them to receive the Coronavirus supplement payment.

Income support recipients eligible for the Coronavirus Supplement are as follows:

- JobSeeker Payment (and payments progressively transitioning into JobSeeker Payment)
- Youth Allowance Jobseeker
- Parenting Payment (Partnered and Single)
- Farm Household Allowance
- Special Benefit

How To Apply For The Second \$750 Payment:

There's no need to apply for this payment, it will be automatically made to those who are eligible from 13 July 2020. To read more [click here](#)

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