

# COVID-19 RELIEF PACKAGES FROM THE AUSTRALIAN BANKING ASSOCIATION

The Australian Banking Association have announced a relief package which will see small businesses impacted by COVID-19 able to access a six-month deferral on all loan repayments (principal and interest).

## *Which banks does this apply to?*

The deferral applies to the following ABA member banks:

- AMP
- ANZ
- Bank Australia
- Bank Of Queensland (BOQ)
- Bendigo and Adelaide Bank
- Commonwealth Bank
- HSBC
- Macquarie Bank
- NAB
- Suncorp
- Westpac

## *How to apply for the six-month deferral on loan repayments:*

Small business owners are urged to contact their bank to register their need.

The ABA are hoping this package could be rolled out as early as Monday (March 23).

For more information visit the ABA [website](#).

### **Contact**

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