

COVID-19 RELIEF PACKAGES FROM QLD STATE GOVERNMENT

If your business has been affected by COVID-19 Governments at both a State and Federal level are releasing information on relief packages, on what is almost a daily basis.

QAG is here for you, we will keep deciphering the information available to make sure you are informed and supported.

Here is what's currently available to you from the Queensland State Government.

QLD Payroll Tax Support Package

The Queensland State Government have released a relief package that will defer the payment of payroll tax returns until 31 July 2020.

How to apply for the QLD payroll tax support package:

Visit the website <https://www.business.qld.gov.au/running-business/employing/payroll-tax/lodging/coronavirus-tax-relief> and click the "Apply Now" button.

You'll need the following information to apply for the deferral.

- Business Name
- ABN
- OSR Client Number
- Email
- Contact Phone Number
- Contact Name.

You will receive an email if your application is approved. If approved you won't need to pay payroll tax returns before July 31st, 2020.

QLD Concessional Loan Facility

The Queensland Rural and Industry Development Authority (QRIDA) is working to provide a \$500M package that would give businesses the opportunity to apply for loans of up to \$250,000 with an initial 12-month interest free period so that businesses can retain staff.

Although applications aren't yet open, the QRIDA is currently taking expressions of interest as they work to roll out these loans as soon as possible.

How to express interest in a QLD concessional loan facility:

To express your interest you have two options.

- Free-call QRIDA on 1800 623 946 and you will be contacted when the scheme is open to application; OR
- Email your full name, contact phone number and preferred email address to contact_us@qrda.qld.gov.au

If you would like further information or assistance in applying for any relief packages please contact us on 3205 8938 or email us at info@qldaccounting.com.au

Contact

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